

ANNUAL SUSTAINABILITY REPORT 2025



CONSCIOUS BY DESIGN

As we celebrated our 20th anniversary in 2025, breathing new life into existing furniture remains the Bemz way. By helping customers make conscious choices for their homes, whether refreshing furniture they already own or giving secondhand pieces a new look, and keeping more furniture out of landfill, we are endlessly striving to make positive change for our people and planet. Sustainability and Circularity is at the heart of this, from the fabrics we source, to the way we design and produce our products, to how we serve our customers.

In 2025, we made significant progress in transitioning to preferred fibres, reducing our CO2e intensity, and strengthening supply chain transparency. These efforts build on our ongoing commitment as a certified B Corp, a certification we gained in 2024, to operate as a force for good.

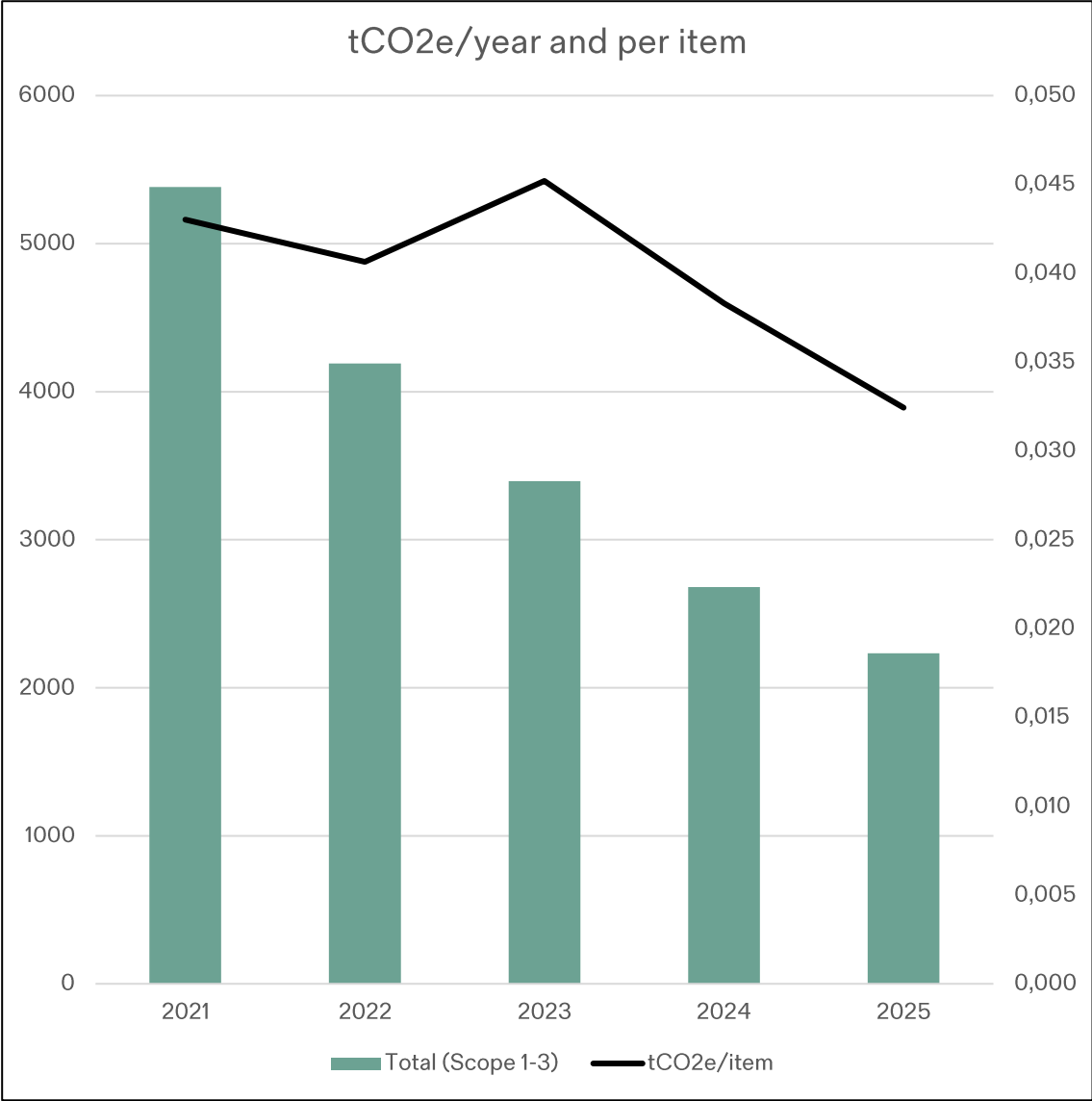
Anneli Kansbod, CEO

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REDUCING OUR CARBON EMISSIONS & LOWERING OUR IMPACT



Understanding where our emissions come from is the first step to reducing them. As Bemz works with a production partner, our Scope 1 & 2 emissions are minimal. Over 99% of our carbon footprint sits in Scope 3¹, which is where we focus our reduction efforts.

From a 2021 baseline of 5.4 tCO2e, our total emissions have fallen to 2.3 tCO2e in 2025, a reduction of 59%. That is the equivalent of over 3,000² flights from Stockholm to New York. These results reflect the significant changes we have made over the past five years.

Our goal is to reduce total emissions by 50% between 2021 and 2030, aligned with the Science Based Targets initiative (SBTi). Achieving this while continuing to grow the company will require us to keep challenging ourselves across every part of the business.

Key areas that contributed most to the difference in 2025

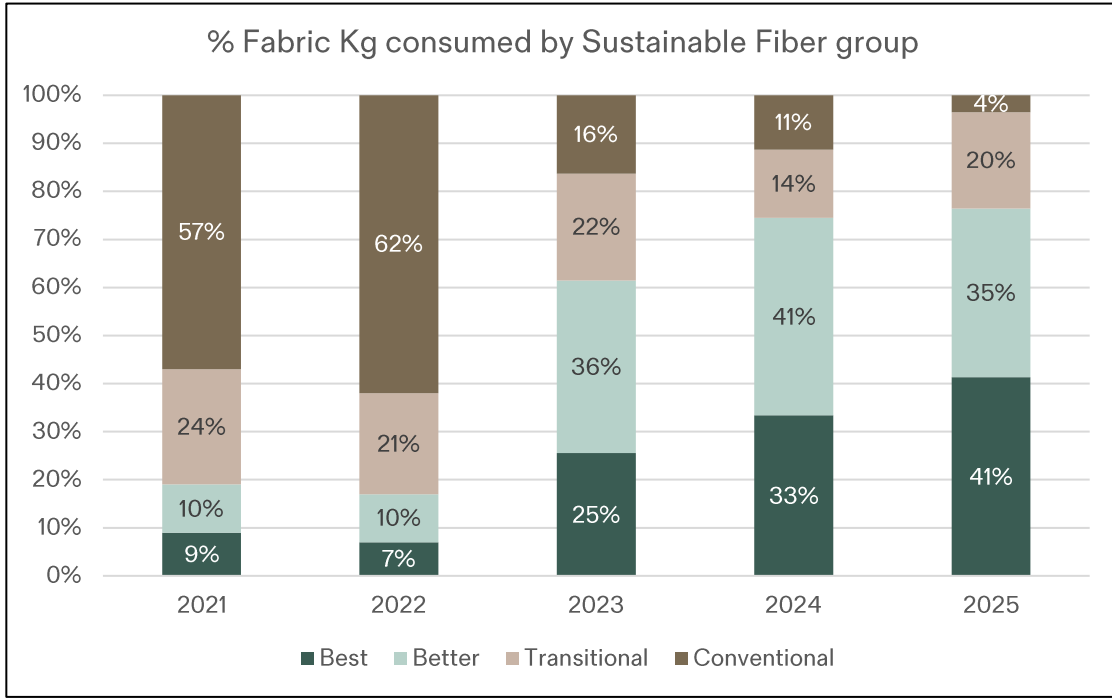
- Transitioned conventional fibres to recycled and certified alternatives with a lower CO2e/kg
- Reduced air freight for non-European deliveries as our sales mix shifted, lowering transport-related emissions
- Refined the product range for markets with deliveries by air-freight, removing higher-CO2e items to cut shipping emissions
- Improved access to more granular data has enhanced the accuracy of proxies used in our carbon accounting, resulting in more precise emissions reporting³

¹ Calculated with Normative, a third party carbon accounting partner.

² Flight equivalence based on approx. 1 tCO2e per passenger on a Stockholm–New York flight (EnergyGuide/MIT Climate Portal).

³ Emission factors updated to align with DESNZ guidance; year-on-year changes primarily reflect improved methodology rather than operational reductions.

TRANSITIONING TO MORE SUSTAINABLE FABRICS



Over the past five years we have been transitioning our fabric range with the aim to eliminate conventional fibres to 0% of sales by 2025. While we have made significant progress, we have not yet fully achieved this target and further efforts remain to close the gap fully. By choosing recycled and certified materials, we lower our impact on the environment while giving customers confidence that their purchase is a more conscious choice. Today, over 80% of our range sits in the Better/Best categories and 100% of our fabrics hold a third-party certification, a remarkable shift from just 20% and fewer than 50% respectively in 2021, reflecting the depth and pace of our commitment to more responsible sourcing.

While we are proud of the progress made, continued effort is needed to complete the transition. We have actions underway to address the remaining fabrics in the conventional group, working closely with our suppliers to find viable alternatives that meet our standards for quality, durability and sustainability. As part of this, we conduct due diligence across our supply chain to identify and mitigate human rights and environmental risks, ensuring our sourcing practices align with our values. We have also set new targets for continued improvement by 2028, ensuring our fabric transition remains on track and ambitious.

Category	Description
Best	Recycled, regenerative and bio-based materials including recycled cotton, organic linen, post-consumer recycled synthetics, and next-generation bio-based fibres.
Better	Organic, responsible and certified alternatives including organic cotton, responsible wool and down, and closed-loop cellulose such as Lyocell and Modal.
Transitional	Preferred and verified materials including BCI and Fairtrade cotton, recycled PET, and FSC-certified viscose. A meaningful step towards Better and Best.
Conventional	Conventional synthetics, conventional cotton and fibres with no sustainability certification. Actively being phased out with a target of 0% of sales.

Key actions behind our fabric range progress

- Removed select fabrics from the range that could not meet our sustainability standards
- Updated fibre compositions where possible of fabrics, switching elements of the fabric composition to recycled and certified alternatives
- Developed new fabrics with our suppliers to meet our quality and cost requirements
- Plans are also in place for the remaining fabrics still using conventional fibres

LISTENING TO OUR CUSTOMERS

Our customers are at the heart of everything we do. 88% are buying covers for furniture they already own or will buy secondhand, and we see this trend continuing to grow. Understanding and responding to their needs is central to our strategy, whether that means extending the life of a much-loved sofa or helping someone transform a secondhand find into something they are proud of.

Our product development reflects this customer-first approach. We develop covers for discontinued IKEA models as well as newer furniture recently launched to the market, always responding to customer requests. We continue to gather feedback through our Customer Support, Social Media channels, and Trustpilot¹ to ensure we are always listening and improving.

In 2025, Bemz achieved a Trustpilot¹ score of 4.6 out of 5 stars. Reviews consistently highlight the quality of our craftsmanship, the appreciation of being able to order free fabric samples before committing to a purchase, and the joy of bringing new life to much-loved furniture.

Product claims continue to track at below 1% of items sold. We monitor all issues on an ongoing basis, using insights to drive improvements in product design and fabric selection. High quality and attention to detail are core to the Bemz brand.

¹ Trustpilot is a global online review platform where customers share verified experiences with businesses (trustpilot.com).



Beyond my expectations! | 20 October 2025

I was absolutely floored by how beautiful my slipcover is for my Ektorp chaise. It has elevated it beyond what it looked like when it was first purchased 16 years ago. I chose an oyster-coloured corduroy and it is perfect. It's almost too pretty to use. Slip covering dining rooms chairs next! Thank you Bemz.



Superb quality and workmanship | 12 December 2025

So happy with my new covers. I noticed the quality and workmanship immediately upon unpacking them. The fit is perfect. I've shopped for covers from other companies and the quality in fabrics and workmanship does not compare. I'm so happy with this purchase.



OUR CLIMATE ACTION PLAN

1

Reduce total CO₂e by 50% by 2030, from base year of 2021

2

Reduce Transitional and Conventional fibres to <15% and Best >50% by end of 2028

3

100% of range to have Digital Product Passports (DPP) by end of 2027

4

Save 50,000 tCO₂e from 2021–2027 by prolonging the life of existing furniture²

Our Climate Action Plan sets out four key goals that guide our sustainability efforts through to 2030. Our top priority is reducing total CO₂e emissions by 50% from our 2021 baseline, aligned with the Science Based Targets initiative (SBTi). Achieving this whilst simultaneously growing the company is a commitment we take seriously and have initiatives underway for both the short and long term to achieve it. Alongside this, we are continually working to ensure our fabric range is as sustainable as possible, seeking out recycled, certified, and lower-impact materials that allow our customers to make more conscious choices for their homes.

We believe customers deserve full transparency about the products they buy. Digital Product Passports will give consumers easy access to detailed information about the materials, origin, and environmental impact of every Bemz product, empowering them to make truly informed purchasing decisions. Our target of 100% DPP coverage by the end of 2027 is ahead of EU legislation¹. We are also committed to prolonging the life of existing furniture, aiming to save 50,000 tCO₂e between 2021 and 2027.

These goals are underpinned by our B Corp commitments. Having gained certification in 2024, we will begin the recertification process in 2026 under the new criteria, reinforcing our accountability to operate as a force for good. We will continue to review and evolve our targets as new data, technologies, and industry standards emerge, keeping our ambitions both achievable and forward looking.

¹ EU textile DPP delegated act expected Q2 2027, with mandatory compliance ~late 2028/2029 (ESPR Working Plan 2025–2030).

² A new 3-seater sofa generates ~294 kg CO₂e (Naturskyddsforeningen, Andra hand i första hand, 2021). A Bemz sofa cover averages ~59 kg CO₂e, a saving of ~235 kg CO₂e per sofa versus buying new.

SUMMARY & CONTACT

In 2025, we made meaningful progress across our sustainability agenda. Total CO2e emissions fell by 59% from our 2021 baseline, driven by the transition to recycled and certified fibres and a reduction in air freight. Over 80% of our fabric range now sits in the Better or Best categories, up from just 20% in 2021, with new targets set to continue this momentum through to 2028. We continued to challenge ourselves to consistently improve our supply chain transparency, striving for a positive impact at every stage, including our commitments to fair work practices, diversity, equity and inclusion, which are detailed in our Staff Policies, available separately.

While we are proud of this progress, we remain committed to challenging our processes and ways of working to drive further improvement. Looking ahead, we are actively working towards B Corp recertification under the new criteria launching in 2026, ensuring we continue to meet the highest standards of social and environmental performance.

If you have any questions about this report or our sustainability efforts, we would love to hear from you. Please don't hesitate to get in touch.

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